

December 2, 2021
10:00 AM
Online - Zoom

The Firefighters' Relief and Pension Board for the City of Tacoma met in regular session.

Mayor Woodards, presiding as Chairperson, called the meeting to order at 10:03 AM.

Board Members Present on Roll Call 3 – Minimum Quorum Requirement 3:

Mayor Victoria Woodards
John Carman
Mike Steele

Board Members Absent:

Andy Cherullo

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist
Charles Lee, Deputy City Attorney
Tim Allen, Retirement Director
Randy Plain, Alternate Board member

Mr. Carman moved to approve the minutes of the meeting of November 4, 2021, as submitted. Seconded by Mr. Steele. Motion carried.

PUBLIC RECORD

UNFINISHED BUSINESS

There were no Unfinished Business items.

COMMUNICATIONS

A memo dated November 24, 2021, was received from Cheri Campbell regarding the election results.

Communication placed on file.

NEW BUSINESS

There were no New Business items.

PENSION FUND ROLL ITEMS

<i>Internal Fund Accounting Information</i>			
<i>Regence usage/costs</i>	<i>1 active</i>	<i>October 2021</i>	<i>\$1,546.89</i>
<i>Regence usage/costs</i>	<i>194 retired</i>	<i>October 2021</i>	<i>120,152.72</i>
<i>Transfers to HCTF</i>		<i>October 2021</i>	<i>190,000.00</i>
<i>Current HCTF Balance</i>		<i>As of 11/22/2021</i>	<i>1,087,654.44</i>

<i>Kaiser Permanente Medicare Advantage</i>	<i>2 retirees over 65</i>	<i>October 2021 – \$427.70 ea.</i>	<i>855.40</i>
Service pension - (taxable)	(8)		\$6,813.36
Disability pension - non duty (taxable)	(1)		115.19
Survivors pension - (taxable)	(15)		15,971.84
Survivors pension - (non-taxable)	(42)		48,530.43
Disability pension - duty (non-taxable)	(69)		101,387.00
Total Gross Pension for 135 retirees for November 2021			\$172,817.82
Total Miscellaneous Medical Billings			\$30,827.05
GRAND TOTAL FOR PENSION AND BILLINGS			\$203,644.87

Mr. Carman moved to approve the pension fund roll items as submitted. Seconded by Mr. Steele. Motion carried.

CLAIMS

There were no Claims.

ANY OTHER BUSINESS

There were no Other Business items.

ADJOURNMENT

Mr. Carman moved to adjourn the meeting. Seconded by Mr. Steele. Motion carried and the meeting adjourned at 10:07 AM.

Victoria R. Woodards

Mayor Victoria Woodards, Chairperson

Attest: *Cheri Campbell*

Cheri Campbell, Acting Secretary